

BALANCE SHEET

As at Jun 30th 2010

Unit: VND

ASSETS	Code	Note	30/06/2010	01/01/2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		4,643,164,115,241	3,928,781,545,498
I. Cash and cash equivalents	110		62,501,040,849	557,506,308,294
1. Cash	111		62,501,040,849	557,506,308,294
2. Cash equivalents	112			
II. Short-term financial investments	120		-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		1,761,209,104,619	1,323,983,989,349
1. Trade accounts receivables	131		1,246,463,343,489	1,227,052,357,053
2. Advances to suppliers	132		510,178,209,352	92,456,318,482
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		4,567,551,778	4,475,313,814
6. Provision for short-term bad receivables	139			
IV. Inventories	140		2,556,330,289,322	2,001,287,180,004
1. Inventories	141		2,579,030,289,322	2,046,687,180,004
2. Provision for devaluation of inventories	149		(22,700,000,000)	(45,400,000,000)
V. Other short-term assets	150		263,123,680,451	46,004,067,851
1. Short-term prepaid expenses	151		8,996,284,173	1,892,591,899
2. VAT deductible	152		75,006,815,562	42,968,781,091
3. Tax and accounts receivable from State budget	154		513,760	35,383,767
4. Other short-term assets	158		179,120,066,956	1,107,311,094
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,960,764,897,556	2,030,334,811,901
I. Long-term receivables	210		29,000,000,000	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212		29,000,000,000	
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		1,778,652,900,574	1,869,207,909,826
1. Tangible fixed assets	221		1,712,313,299,879	1,641,415,146,741
- Historical cost	222		2,400,677,347,977	2,222,194,527,514
- Accumulated depreciation	223		(688,364,048,098)	(580,779,380,773)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		85,092,632	154,738,442
- Historical cost	228		364,691,580	364,691,580
- Accumulated depreciation	229		(279,598,948)	(209,953,138)
4. Construction in progress expenses	230		66,254,508,063	227,638,024,643
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		833,125,000	833,125,000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		833,125,000	833,125,000
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		152,278,871,982	160,293,777,075
1. Long-term prepaid expenses	261		151,951,584,077	159,144,400,185
2. Deferred income tax assets	262		327,287,905	1,149,376,890
3. Others	268			
VI. Goodwill	269			
TOTAL ASSETS	270		6,603,929,012,797	5,959,116,357,399
CAPITAL SOURCE	Code	Note	30/06/2010	01/01/2010
A. LIABILITIES (300=310+330)	300		3,859,177,923,691	3,793,541,488,081
I. Short-term liabilities	310		2,984,906,681,725	2,830,675,293,694
1. Short-term borrowing and debts	311		2,007,278,971,663	2,058,236,481,932
2. Trade accounts payable	312		543,227,163,477	572,794,327,607
3. Advances from customers	313		452,168,629	6,804,713,165
4. Taxes and liabilities to State budget	314		122,769,343,317	159,024,895,271
5. Payable to employees	315		2,291,729,491	712,047,117
6. Payable expenses	316		56,020,269,183	16,581,418,462
7. Accounts payables	317			

9. Other short-term payables	319		242,579,481,284	7,982,688,647
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		10,287,554,681	8,538,721,493
II. Long-term liabilities	330		874,271,241,966	962,866,194,387
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334		874,271,241,966	962,866,194,387
5. Deferred income tax	335			
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		2,740,751,089,106	1,981,117,187,973
I. Capital sources and funds	410		2,740,751,089,106	1,981,117,187,973
1. Paid-in capital	411		1,630,000,000,000	1,620,000,000,000
2. Capital surplus	412		35,000,000,000	
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(14,443,084,406)	(21,737,072,263)
7. Investment and development fund	417		207,630,629,035	5,908,442,404
8. Financial reserve fund	418		43,715,312,445	6,593,000,000
9. Other fund belong to owner's equity	419			
10. Retained profit	420		838,848,232,032	370,352,817,832
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		4,000,000,000	184,457,681,345
TOTAL RESOURCES	440		6,603,929,012,797	5,959,116,357,399

OFF BALANCE SHEET ITEMS

Items	Code	Note	30/06/2010	01/01/2010
1. Operating lease assets				
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				
4. Bad debts written off				
5. Foreign currencies:				
+ USD			147,398.44	1,205,850.09
+ EUR				
6. Subsidies of state budget			342.24	39,716.91

INCOME STATEMENT

As at Jun 30th 2010

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	6	7
1. Sales	01		4,571,861,137,325	7,541,215,854,607
2. Deductions	02		7,182,626,650	1,881,381,140
3. Net sales and services	10		4,564,678,510,675	7,539,334,473,467
4. Cost of goods sold	11		3,801,646,870,865	6,170,007,814,821
5. Gross profit	20		763,031,639,811	1,369,326,658,646
6. Financial income	21		135,976,236,331	73,243,050,848
7. Financial expenses	22		311,118,797,556	609,711,783,281
<i>Include: Interest expense</i>	23		<i>92,355,638,307</i>	<i>151,229,578,673</i>
8. Selling expenses	24		11,230,512,572	19,630,750,042
9. General & administrative expenses	25		15,468,578,548	32,120,166,909
10. Net operating profit	30		561,189,987,466	781,107,009,262
11. Other income	31		313,324,039	1,488,269,201
12. Other expenses	32		15,051,681,712	46,362,482,184
13. Other profit	40		(14,738,357,673)	(44,874,212,983)
14. Profit or loss in joint venture	45			
15. Profit before tax (50=30 + 40)	50		546,451,629,793	736,232,796,279
16. Current corporate income tax expenses	51		19,247,308,877	124,882,758,190
17. Deferred corporate income tax expenses	52		822,088,985	363,223,282
18. Profit after tax (60=50 - 51 - 52)	60		526,382,231,931	610,986,814,807
18.1 Profit after tax of minorities	61			106,096,688,344
18.2 Profit after tax of the parent company's shareholders	62		526,382,231,931	504,890,126,463
19. EPS (VND/share)	70		3,230	7,476

CASH FLOW STATEMENT

As at Jun 30th, 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		546,451,629,793	736,232,796,279
2. Adjustment in accounts				
Fixed assets depreciation	02		107,654,313,135	163,365,050,834
Provisions	03		(22,700,000,000)	44,179,111,331
Unrealized foreign exchange difference loss/gain	04		63,377,894,990	100,289,385,337
Loss/gain from investments	05		(8,000,000,000)	601,076,314
Interest expenses	06		92,355,638,307	151,229,578,673
3. Operating profit before the changes of current capital	08		779,139,476,225	1,195,896,998,768
Changes in accounts receivable	09		(690,228,166,463)	(444,247,081,806)
Changes in inventories	10		(532,343,109,318)	(1,741,518,071,267)
Changes in trade payables	11		198,272,646,434	194,027,629,254
Changes in prepaid expenses	12		89,123,834	(13,341,537,991)
Paid interest	13		(86,162,909,041)	(151,229,578,673)
Paid corporate income tax	14		(33,326,478,175)	
Other receivables	15			
Other payables	16		(1,751,166,812)	(3,066,309,494)
Net cash provided by (used in) operating activities	20		(366,310,583,317)	(963,477,951,209)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(17,099,303,883)	(980,974,370,216)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			938,571,429
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			300,000,000
5. Cash paid for joining capital in other companies	25			(833,125,000)
6. Withdrawal of capital in other companies	26		12,000,000,000	
7. Cash received from interest, dividend and distributed profit	27			
Net cash used in investing activities	30		(5,099,303,883)	(980,568,923,787)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		45,000,000,000	320,000,000,000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		3,584,920,094,511	8,545,019,993,159
4. Cash paid to principal debt	34		(3,753,441,594,229)	(6,230,082,803,812)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(152,101,364,065)
Net cash (used in) provided by financing activities	40		(123,521,499,718)	2,482,835,825,282
Net cash during the period	50		(494,931,386,918)	538,788,950,286
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		557,506,308,294	18,717,358,008
Influence of foreign exchange fluctuation	61		(73,880,527)	
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		62,501,040,849	557,506,308,294